

SNS NETWORK TECHNOLOGY BERHAD
Registration No.: 201601002835 (1173761-W)
(Incorporated in Malaysia)

Minutes of the 2025 Annual General Meeting (“**AGM**”) of SNS Network Technology Berhad (“**SNS**” or “**the Company**”)

Date	: Thursday, 10 July 2025
Time	: 10.30 a.m.
Venue	: Kinta Ballroom, Hotel Travelodge Ipoh, Jalan Raja Dihilir, 30350 Ipoh.

PRESENT

Dato' Zulkapli Bin Ahmad	Independent Non-Executive Chairman
Ko Yun Hung	Managing Director
Pah Wai Onn	Executive Director
Siow Wei Ming	Executive Director
Dato' F'ng Meow Cheng	Independent Non-Executive Director
Maylee Gan Suat Lee	Independent Non-Executive Director
Tan Ee Ming	Independent Non-Executive Director
Thong Soon Cheong	Group Financial Controller (“GFC”)
Chan Eoi Leng	Company Secretary

Shareholders, by proxies and by representatives - As per Attendance List

BY INVITATION

Attendees as per attendance sheets

IN ATTENDANCE

External Auditors	<u>Messrs Crowe Malaysia PLT</u>
	- Poo Yuk Ming
	- Khoo Su Pui
	- Liew Aiy Hua
	- Katherine Lee Kui Lui

Poll Administrators	Boardroom Share Registrar Sdn. Bhd.
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Scrutineer	Wan Looi & Co PLT
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1. WELCOME BY CHAIRMAN

The Chairman welcomed and thanked everyone who attended the AGM and extended his apologies that no door gifts or e-vouchers would be given out to the attending shareholders present at the 2025 AGM of the Company.

2. QUORUM

The Company Secretary confirmed that a requisite quorum was present for commencement of the Meeting and the Chairman then called the Meeting to order.

3. NOTICE OF MEETING

- 3.1 The Notice convening the Meeting was taken as read.
- 3.2 Upon the request of the Chairman, the Company Secretary, briefed the Meeting the procedure for the meeting. She then introduced the Board members and the GFC to all present.
- 3.3 The Company Secretary informed the Meeting that pursuant to Chapter 8.29A(1) of Bursa Malaysia Securities Berhad Main Market Listing Requirements, all the resolutions set out in the Notice of General Meeting must be voted by poll and Chapter 8.29A(2) requires that at least one Scrutineer be appointed to validate the votes cast.
- 3.4 The Company had appointed Boardroom Share Registrars Sdn. Bhd. as Poll Administrators to conduct the polling process, and Wan Looi & Co PLT as Scrutineers for the Meeting to oversee the conduct of the poll and scrutinize the votes cast.
- 3.5 Before commencing the agenda of the 2025 AGM, the Managing Director, Mr. Ko Yun Hung gave presentation on the overview of the Group's financial status and future prospects of the business
- 3.6 The performance highlights of the SNS's Group covered the following areas:
- Background of SNS
 - Recent Development
 - SNS AI Factory (include a short video presentation)

4. AUDITED FINANCIAL STATEMENTS AND REPORTS

- 4.1 The Audited Financial Statements for the financial year ended 31 January 2025, together with the Directors' and Auditors' Reports thereon, were tabled for discussion.
- 4.2 The Chairman informed the Meeting that this Agenda was meant for discussion only as the provisions of Section 340(1)(a) of Companies Act, 2016 does not require shareholders' approval. Hence, it would not be put forward for voting.
- 4.3 The Chairman then invited questions from the shareholders. The Meeting noted that no questions had been raised.
- 4.4 The Audited Financial Statements for the year ended 31 January 2025 together with the Directors' and Auditors' Reports thereon were deemed received by the Meeting as the same had been laid before the Meeting in compliance with Section 340(1) of the Companies Act, 2016.

5. ORDINARY RESOLUTIONS

- 5.1 The Secretary then took the Meeting through all the Ordinary Resolutions as appeared under Ordinary Business and Special Business of the Agenda as follows:

Ordinary Business

- Ordinary Resolution 1 on the payment of Directors' fees of RM265,000 in respect of the financial year ended 31 January 2025.
- Ordinary Resolution 2 on the payment of Directors' fees up to RM500,000 from 1 February 2025 until the conclusion of 2026 AGM of the Company.
- Ordinary Resolution 3 on the payment of Directors' benefits payable to Non-Executive Directors up to an amount of RM50,000 from 2025 AGM until the conclusion of 2026 AGM of the Company.
- Ordinary Resolution 4 on the re-election of Mr. Siow Wei Ming who retires in accordance with Clause 18.4 of the Company's Constitution and being eligible, offers himself for re-election.
- Ordinary Resolution 5 on the re-election of Dato' F'ng Meow Cheng who retires in accordance with Clause 18.4 of the Company's Constitution and being eligible, offers herself for re-election.
- Ordinary Resolution 6 on the re-appointment of Messrs Crowe Malaysia PLT as External Auditors of the Company to hold office until the next AGM and to authorise the Directors to fix their remuneration.

Special Business

- Ordinary Resolution 7 on the Proposed Authority to Allot and Issue Shares in General Pursuant to Sections 75 and 76 of the Companies Act 2016.
- Ordinary Resolution 8 on the Proposed Share Buy-Back Authority.

5.2 The Chairman also confirmed that no notice had been received from shareholders to transact any other business at today's Meeting.

5.3 Prior to the commencement of the voting session, shareholders posted several questions and the full details of the Questions and Answers ("Q&A") of the shareholders can be viewed from the Company's website at www.sns.com.my.

5.4 The Chairman informed that the 2025 AGM was adjourned for 20 minutes for polling and scrutineering. The Chairman then called the Meeting to order at 12.00 p.m. for the declaration of results.

6. POLL RESULTS

The Chairman then called the Meeting to order and announced the poll results in respect of all the resolutions as follows:

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	FOR			AGAINST			TOTAL		
	REC	SHARES	%	REC	SHARES	%	REC	SHARES	%
Ordinary Resolution									
Resolution 1 : The payment of Directors' Fees for FYE 31 January 2025	79	1,302,337,396	99.9999	3	251	0.0001	82	1,302,337,647	100
Resolution 2 : The payment of Directors' Fees from 1 February 2025 until 2026 AGM	79	1,302,337,396	99.9999	3	251	0.0001	82	1,302,337,647	100
Resolution 3 : The payment of Non-Executive Directors' Benefits	79	1,302,337,396	99.9999	3	251	0.0001	82	1,302,337,647	100
Resolution 4 : The re-election of Directors : - Siow Wei Ming	77	1,167,112,531	99.9999	2	200	0.0001	79	1,167,112,731	100
Resolution 5 : The re-election of Directors : - Dato' F'ng Meow Cheng	62	1,206,282,247	92.6500	19	95,695,400	7.3500	81	1,301,977,647	100
Resolution 6 : Re-appointment of Messrs Crowe Malaysia PLT as External Auditors and to authorise the Directors to fix their remuneration	80	1,302,337,447	99.9999	2	200	0.0001	82	1,302,337,647	100
Resolution 7 : Proposed Authority to Allot and Issue Shares	59	1,203,652,196	92.4224	23	98,685,451	7.5776	82	1,302,337,647	100
Resolution 8 : Proposed Share Buy-Back Authority	80	1,302,337,447	99.9999	2	200	0.0001	82	1,302,337,647	100

Based on the result, the Chairman declared that all the following Ordinary Resolutions were duly carried:

1) Ordinary Resolution 1

"That the payment of Directors' fees of RM265,000 in respect of the financial year ended 31 January 2025 be approved."

2) Ordinary Resolution 2

"That the payment of Directors' fees up to RM500,000 from 1 February 2025 until the conclusion of 2026 AGM of the Company be approved."

3) Ordinary Resolution 3

"That the payment of Directors' benefits payable to Non-Executive Directors up to an amount of RM50,000 from 2025 AGM until the conclusion of 2026 AGM of the Company be approved."

4) Ordinary Resolution 4

"That Mr. Siow Wei Ming who retired in accordance with Clause 18.4 of the Company's Constitution, be re-elected as Director of the Company."

5) Ordinary Resolution 5

"That Dato' F'ng Meow Cheng who retired in accordance with Clause 18.4 of the Company's Constitution be re-elected as Director of the Company."

6) **Ordinary Resolution 6**

“That the re-appointment of Messrs Crowe Malaysia PLT as External Auditors of the Company to hold office until the next AGM and to authorise the Directors to fix their remuneration, be approved.”

7) **Ordinary Resolution 7**

“That the following Resolution on Proposed Authority to Allot and Issue Shares in General Pursuant to Sections 75 and 76 of the Companies Act 2016 be approved:

PROPOSED AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 (“**Act**”), the Directors be and are hereby empowered to allot and issue shares in the Company at any time and from time to time until the conclusion of the next AGM and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company for the time being, subject always to the Constitution of the Company and approval of all relevant regulatory bodies being obtained for such allotment and issuance.

THAT pursuant to Section 85 of the Act, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares ranking equally to the existing issued shares of the Company arising from issuance of new shares pursuant to this Mandate.

AND THAT the Directors of the Company be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad AND FURTHER THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company.”

8) **Ordinary Resolution 8**

“That the following Ordinary Resolution on the Proposed Share Buy-Back Authority be approved:

PROPOSED AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES (“PROPOSED SHARE BUY-BACK AUTHORITY”)

That, subject to the Companies Act, 2016 (“**Act**”), the provisions of the Company’s Constitution, the Main Market Listing Requirements (“**MMLR**”) of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) and the approvals of all relevant governmental and/or regulatory authorities, the Company be and is hereby authorised, to the fullest extent permitted by law, to purchase such amount of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Securities upon

such terms and conditions as the Directors may deem fit and expedient in the interests of the Company provided that

- a) the aggregate number of ordinary shares which may be purchased and/or held shall not exceed ten per centum (10%) of the total number of issued shares of the Company at the time of purchase; and
- b) the maximum funds to be allocated by the Company for the purpose of purchasing its ordinary shares shall not exceed the total retained profits of the Company based on the latest audited financial statements and/or the latest management accounts (where applicable) available at the time of purchase;
- c) upon completion of the shares so purchased, the Directors of the Company be authorised at their absolute discretion to cancel; and/or retained as treasury shares and subsequently distributed as dividends or resold on Bursa Securities or transfer for the purpose of or under an employee share option scheme (“**ESOS**”) or as part of purchase consideration and/or in any other manner as may be prescribed by applicable law and/or the regulations and guidelines applied from time to time by Bursa Securities and/or any other relevant authority for the time being in force.

And that any authority conferred by this resolution may only continue to be in force until:

- (i) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed at which time it shall lapse unless by ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions;
- (ii) the expiration of the period within which the next AGM after that date is required by law to be held; or
- (iii) revoked or varied by ordinary resolution passed by the shareholders in general meeting,

whichever occurs first.

And that authority be and is hereby given unconditionally and generally to the Directors of the Company to take all such steps as are necessary or expedient (including without limitation, the opening and maintaining of central depository account(s) under the Securities Industry (Central Depositories) Act, 1991, and the entering into of all other agreements, arrangements and guarantee with any party or parties) to implement, finalise and give full effect to the aforesaid purchase with full powers to assent to any conditions, modifications, revaluations, variations and/or amendments (if any) as may be imposed by the relevant authorities and with the fullest power to do all such acts and things thereafter (including without limitation, the cancellation or retention as treasury shares of all or any part of the purchased shares) in accordance with the Act, the provisions of the Constitution of the Company and the MMLR and/or guidelines of Bursa Securities and all other relevant governmental and/or regulatory authorities.”

7. CLOSURE OF MEETING

7.1 Retirement of Ms Tan Ee Ming as INED of the Company

The Chairman regrettably informed the meeting that the Director, Ms. Tan Ee Ming ("Ms. Tan") has expressed her intention not to seek re-election at this AGM. Therefore, Ms. Tan retired as a Director of the Company after the conclusion of the AGM. On behalf of the Board, the Chairman placed on record an appreciation to Ms. Tan for her invaluable advice and guidance throughout her tenure as Director of SNS.

7.2 There being no further business, the Chairman declared the 2025 AGM of the Company concluded at 12.10 p.m.

C O N F I R M E D

C H A I R M A N

Ipoh
RL/SNT